

Corporate Term Deposit User Manual
Oracle Banking Digital Experience
Patchset Release 22.2.1.0.0

Part No. F72987-01

May 2023

ORACLE®

Corporate Term Deposit User Manual

May 2023

Oracle Financial Services Software Limited

Oracle Park

Off Western Express Highway

Goregaon (East)

Mumbai, Maharashtra 400 063

India

Worldwide Inquiries:

Phone: +91 22 6718 3000

Fax:+91 22 6718 3001

www.oracle.com/financialservices/

Copyright © 2006, 2023, Oracle and/or its affiliates. All rights reserved.

Oracle and Java are registered trademarks of Oracle and/or its affiliates. Other names may be trademarks of their respective owners.

U.S. GOVERNMENT END USERS: Oracle programs, including any operating system, integrated software, any programs installed on the hardware, and/or documentation, delivered to U.S. Government end users are “commercial computer software” pursuant to the applicable Federal Acquisition Regulation and agency-specific supplemental regulations. As such, use, duplication, disclosure, modification, and adaptation of the programs, including any operating system, integrated software, any programs installed on the hardware, and/or documentation, shall be subject to license terms and license restrictions applicable to the programs. No other rights are granted to the U.S. Government.

This software or hardware is developed for general use in a variety of information management applications. It is not developed or intended for use in any inherently dangerous applications, including applications that may create a risk of personal injury. If you use this software or hardware in dangerous applications, then you shall be responsible to take all appropriate failsafe, backup, redundancy, and other measures to ensure its safe use. Oracle Corporation and its affiliates disclaim any liability for any damages caused by use of this software or hardware in dangerous applications.

This software and related documentation are provided under a license agreement containing restrictions on use and disclosure and are protected by intellectual property laws. Except as expressly permitted in your license agreement or allowed by law, you may not use, copy, reproduce, translate, broadcast, modify, license, transmit, distribute, exhibit, perform, publish or display any part, in any form, or by any means. Reverse engineering, disassembly, or decompilation of this software, unless required by law for interoperability, is prohibited.

The information contained herein is subject to change without notice and is not warranted to be error-free. If you find any errors, please report them to us in writing.

This software or hardware and documentation may provide access to or information on content, products and services from third parties. Oracle Corporation and its affiliates are not responsible for and expressly disclaim all warranties of any kind with respect to third-party content, products, and services. Oracle Corporation and its affiliates will not be responsible for any loss, costs, or damages incurred due to your access to or use of third-party content, products, or services.

Table of Contents

1. Preface	1-1
1.1 Intended Audience	1-1
1.2 Documentation Accessibility	1-1
1.3 Access to Oracle Support	1-1
1.4 Structure	1-1
1.5 Related Information Sources	1-1
2. Transaction Host Integration Matrix	2-1
3. Term Deposit	3-1
4. Term Deposits Overview	4-1
5. New Term Deposit	5-1
6. Term Deposit Details	6-1
7. Edit Maturity Instructions	7-1
8. Top Up	8-1
9. Redeem Term Deposit	9-1
10. Transactions	10-1
10.1 Request Statement	10-4
10.2 Pre-generated Statement	10-6
10.3 E-statements	10-7
11. Account Nickname	11-1

1. Preface

1.1 Intended Audience

This document is intended for the following audience:

- Customers
- Partners

1.2 Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc>.

1.3 Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info> or visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs> if you are hearing impaired.

1.4 Structure

This manual is organized into the following categories:

Preface gives information on the intended audience. It also describes the overall structure of the User Manual.

Introduction provides brief information on the overall functionality covered in the User Manual.

The subsequent chapters provide information on transactions covered in the User Manual.

Each transaction is explained in the following manner:

- Introduction to the transaction
- Screenshots of the transaction
- The images of screens used in this user manual are for illustrative purpose only, to provide improved understanding of the functionality; actual screens that appear in the application may vary based on selected browser, theme, and mobile devices.
- Procedure containing steps to complete the transaction- The mandatory and conditional fields of the transaction are explained in the procedure. If a transaction contains multiple procedures, each procedure is explained. If some functionality is present in many transactions, this functionality is explained separately.

1.5 Related Information Sources

For more information on Oracle Banking Digital Experience Patchset Release 22.2.1.0.0, refer to the following documents:

- Oracle Banking Digital Experience Licensing Guide
- Oracle Banking Digital Experience Installation Manuals

2. Transaction Host Integration Matrix

Legends

NH	No Host Interface Required.
✓	Pre integrated Host interface available.
✗	Pre integrated Host interface not available.

Sr No	Transaction / Function Name	Oracle FLEXCUBE Core Banking 11.10.0.0.0	Oracle FLEXCUBE Universal Banking 14.7.1.0.0
1	Overview	✓	✓
2	New Term Deposit	✓	✓
3	New Term Deposit (Maturity Instruction)		
	With Maturity Instruction as Close on maturity	✓	✓
	With Maturity Instruction as Renew Interest and Principal	✓	✓
	With Maturity Instruction as Renew Principal and Pay Out the Interest	✓	✓
	With Maturity Instruction as Renew Special Amount and Pay Out the remaining amount	✗	✓
4	New Term Deposit (Payout Instruction)		
	With payout instructions - Pay to own account	✓	✓
	With payout instructions - Pay to internal account	✗	✓
	With payout instructions - Pay to domestic bank account	✗	✗
	With payout instructions - Pay to international bank account	✗	✗

Sr No	Transaction / Function Name	Oracle FLEXCUBE Core Banking 11.10.0.0.0	Oracle FLEXCUBE Universal Banking 14.7.1.0.0
5	Term Deposit Details	✓	✓
6	Deposit Details - Nickname updation	NH	NH
7	Edit Maturity Instructions		
	With Maturity Instruction as Close on maturity	✓	✓
	With Maturity Instruction as Renew Interest And Principal	✓	✓
	With Maturity Instruction as Renew Principal and Pay Out the Interest	✓	✓
	With Maturity Instruction as Renew Special Amount and Pay Out the remaining amount	✗	✓
8	Edit Payout Instruction		
	With payout instructions - Pay to own account	✓	✓
	With payout instructions - Pay to internal account	✗	✓
	With payout instructions - Pay to domestic bank account	✗	✗
	With payout instructions - Pay to international bank account	✗	✗
9	Top Up	✗	✓
10	Redeem Term Deposit to own account	✓	✓
11	Redeem Term Deposit to internal account	✗	✓
12	Redeem Term Deposit to domestic account	✗	✗
13	Redeem Term Deposit to international account	✗	✗
14	Transactions	✓	✓

Sr No	Transaction / Function Name	Oracle FLEXCUBE Core Banking 11.10.0.0.0	Oracle FLEXCUBE Universal Banking 14.7.1.0.0
15	Transactions- Request Statement	x	✓
16	Transactions- Pre-Generated Statement	x	✓

[Home](#)

3. Term Deposit

Term Deposit is a type of investment where the money is invested at financial institutions for a fixed period of time on which an agreed amount of interest is earned. Unlike regular saving account, interest earned in term deposit is higher. Application enables users to open and manage Term Deposits through its entire life cycle.

Note: In application

1) Account searchable drop-down will allow user to search the account number basis on the Account Number, Account Name, Account Currency or Branch Code. 2) Bank can configure the fields to be shown as additional values in the accounts drop-down.

3) If in **Group Corporate Onboarding - Group Corporate Profiling** setup, **Approval Routing Type** is selected as **Manual**, system will allow initiator to choose the approval workflow from the resolved rules as part of transaction initiation. Refer **Group Corporate Onboarding - Group Corporate Profiling** section in **User Manual Oracle Banking Digital Experience Core** for more details.

The transactions available under the Term Deposit module:

- Overview
- Deposit Details
- New Term Deposit
- Edit Maturity Instructions
- Top up
- Redeem Term Deposit
- Transactions
- Term Deposit Calculator

Pre-Requisites

Maintenances have to be performed for accounts of the Primary Party & the Linked Parties, that the user needs to access either for enquiries or transactions.

- Party preference is maintained (primary and linked parties)
- Corporate users are created.
- Transaction and account access is provided to corporate user (primary and linked parties)
- Approval rule set up for corporate user to perform the actions
- Transaction limits are assigned to user to perform the transaction

[Home](#)

4. Term Deposits Overview

The Term Deposit overview page displays an overview of the customer's holdings with the bank and also provides links to various transactions offered to the customer.

The screen provides the user with a holistic view of all the term deposits that he has access to.

Below are the components of the term deposit overview screen:

- Term Deposits Accounts Overview and Current Position
- Quick Links: New Deposit, Top Up, Redemption, Edit Maturity Instruction, and Request Statement
- Term Deposits Accounts Summary
- Term Deposits Calculator

How to reach here:

Toggle Menu > Menu > Accounts > Term Deposits > Overview

Term Deposits Overview

The screenshot displays the Futura Bank interface for Term Deposits Overview. At the top, there is a search bar and navigation icons. The main content area is divided into several sections:

- Transactions:** Includes tabs for 'Pending For Approval', 'My Initiated List', 'Transaction Log', and 'My Approved List'. Below these are filters for 'Financial' and 'Non Financial'.
- Last 5 Payments:** A section indicating 'Payments Not Initiated Recently'.
- Bulk File Upload:** A section with an 'Identifier' dropdown and an 'Upload' button.
- Quick Links:** A grid of icons for 'Own Account Transfer', 'Adhoc Payment', 'File Upload', 'Funds Transfer', 'Issue Draft', 'Uploaded Files Inquiry', and 'Loan Drawdown Request'.
- TD Accounts Summary:** A table listing term deposits with columns for Party Name, Deposit Number, Interest Rate, Maturity Date, Principal Balance, and Maturity Date.

Party Name	Deposit Number	Interest Rate	Maturity Date	Principal Balance	Maturity Date	Principal Balance	Maturity Date
David Pvt Ltd	FD-Floating Rate xxxxxxxxxxxx0184	25	7/1/25	GBP 3,333.00	7/3/25	GBP 3,333.00	GBP 4,333.00
Swayig Corp LTD S	FD-Floating Rate xxxxxxxxxxxx0270	20	8/1/22	EUR 10,000.00	8/1/22	EUR 10,000.00	EUR 10,000.00
David Pvt Ltd	FD-Floating Rate xxxxxxxxxxxx0195	25	6/1/22	GBP 5,555.00	6/1/22	GBP 5,555.00	GBP 10,709.70
Swayig Corp LTD S	FD-Floating Rate xxxxxxxxxxxx0148	25.7	5/1/21	GBP 1,500.00	5/1/21	GBP 1,500.00	GBP 1,580.72
Swayig Corp LTD S	FD-Floating Rate xxxxxxxxxxxx0160	20	5/1/21	EUR 15,000.00	5/1/21	EUR 15,000.00	EUR 18,315.07

The following are the components of the Term Deposits Overview page:

Term Deposit Accounts Overview

This section displays the following details:

- Total Accounts: Total number of all active Term Deposits.
- Net Balance: Sum of net Balance of all active Term Deposits.

Quick Links

This section is a quick way to launch Term Deposit transactions viz.,

- New Deposit
- Top Up
- Redemption
- Request Statement
- Edit Maturity Instructions

Term Deposit Accounts Summary

It displays the list of term deposits, and provides a summary of the accounts.

Details includes:

- Party Name
- Term Deposit Number along with the account nickname
- Interest Rate
- Maturity Date
- Principal Balance
- Maturity Balance

You can click the link under the Term Deposit account number column to view the account details. User can click on the **PDF** to select the format in which the statement is to be downloaded. The statement gets downloaded. Click on the **Download** to download the download the account details and balances for future reference in CSV & PDF format. Also can click on the **Preference** to setup a column preferences by rearranging or removing columns.

Term Deposit Calculator

The Term Deposit calculator gives an indication to the user about the interest which will be earned and total value of deposit at maturity. For more information, refer the Term Deposit Calculator section in the **Oracle Banking Digital Experience Corporate Customer Services** user manual.

[Home](#)

5. New Term Deposit

The New Term Deposit page enables the customer to apply for a new term deposit. All the term deposit offerings of the bank are available for selection on this page. The customer can select any product offer in order to apply for a term deposit of choice.

While applying for a term deposit, the customer is required to identify the amount for which the deposit is to be opened and the tenure i.e. the term of the deposit. Additionally, the customer is also required to define maturity instructions and also to select the current or savings account from which funds are to be debited in order to fund the deposit.

Note: Send to Modify functionality is now supported for this transaction.

How to reach here:

Toggle Menu > Menu > Accounts > Term Deposits > New Term Deposit

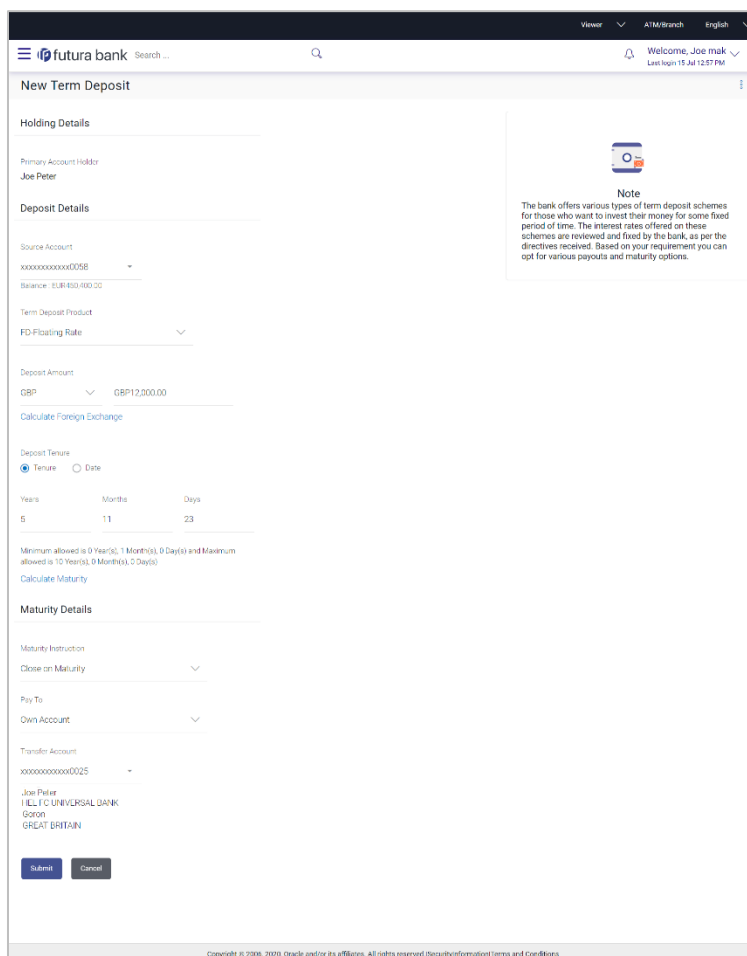
OR

Toggle Menu > Menu > Accounts > Term Deposits > Overview > Quick Links > New Deposit

OR

*Access through the kebab menu of transactions available under the **Term Deposit** module*

New Term Deposit



The screenshot displays the 'New Term Deposit' form in the Futura Bank mobile application. The form is divided into several sections:

- Holding Details:** Primary Account Holder: Joe Peter.
- Deposit Details:** Source Account: xxxxxxxxxxxx0058, Balance: EUR 650,100.00, Term Deposit Product: FD Floating Rate, Deposit Amount: GBP 12,000.00.
- Deposit Tenure:** Tenure (selected), Date. Values: 5 Years, 11 Months, 23 Days.
- Maturity Details:** Maturity Instruction: Close on Maturity, Pay To: Own Account, Transfer Account: xxxxxxxxxxxx0025.

A note on the right side of the form states: "The bank offers various types of term deposit schemes for those who want to invest their money for some fixed period of time. The interest rates offered on these schemes are reviewed and fixed by the bank, as per the directives received. Based on your requirement you can opt for various payouts and maturity options."

At the bottom of the form, there are 'Submit' and 'Cancel' buttons. The footer of the page contains the copyright information: "Copyright © 2006, 2020, Oracle and/or its affiliates. All rights reserved. (securityinformation) Terms and Conditions".

Look up - Bank Code

Search IFSC Code ✕

IFSC Code 1	Bank Name
State	City

Search

Bank Name	Branch	Address	IFSC Code
AARBDE5W		13, VARDANANTS STR.	AARBDE5W108
AAAKUK02		SALAM STREET	AAAKUK02XXX
APACGB61001			APACGB61001
BARCLSY MUMBAI			BARCMM01XXX

Field Description

Field Name	Description
Holding Details	
Primary Account Holder	Name of the user who is logged-in.
Deposit Details	
Source Account	Account number along with the account nickname to be debited in order to open the term deposit. The account could be either the users own Party account or any linked party account that he has access to. Application displays the Current balance of the selected source account.
Balance	On selection of a current or savings account in the Source Account field, the current balance of the specific account is displayed in this field.
Term Deposit Product	Term deposit products available. Products which are enabled for opening new account from digital platform will be listed in the dropdown.
Deposit Amount	Principal amount of the term deposit to be opened.
Currency	Currency of the deposit. This field appears as a label (instead of List for selection) where the deposit product supports only single currency.
System Displays the Minimum & Maximum Deposit Amount allowed	
Current Exchange Rate	Displays the currency exchange rate, if the source account currency and the deposit currency are different.

Field Name	Description
Exchange Amount	Displays the exchange amount as per the exchange rate, if the source account currency and the deposit currency are different.
Deposit Tenure	<p>Deposit tenure of the product, either deposit period or maturity date.</p> <p>The options are:</p> <ul style="list-style-type: none"> • Tenure • Date
Years	<p>Years of the deposit tenure.</p> <p>This field appears if you select the Tenure option in the Deposit Tenure field.</p>
Months	<p>Months of the deposit tenure.</p> <p>This field appears if you select the Tenure option in the Deposit Tenure field.</p>
Days	<p>Days of the deposit tenure.</p> <p>This field appears if you select Tenure option from the Deposit Tenure field.</p>
Date	<p>Maturity date of the deposit.</p> <p>This field appears if you select Date option from the Deposit Tenure field.</p>
Deposit Period Range	The minimum and maximum period within which the deposit account can be opened is displayed against the deposit tenure field once the customer selects a deposit product in the Select Product field.
Calculate Maturity	<p>The customer can click on the Calculate Maturity link in order to be displayed the maturity amount and interest rate applicable on the deposit account based on the information defined.</p>
Maturity Amount	The system will calculate and display the estimated maturity amount based on the parameters defined by the customer.
Interest Rate	The rate of interest applicable on deposit account.
Maturity Details	

Field Name	Description
Maturity Instruction	<p>Maturity instructions to be set by the user for the selected deposit account.</p> <p>The options are:</p> <ul style="list-style-type: none"> • Close on Maturity (No Rollover) • Renew Interest and Principal • Renew Principal and Pay Out the Interest • Renew Special Amount and Pay Out the remaining amount
Roll over Amount	<p>Special amount be rolled over.</p> <p>This field appears if you select Renew Special Amount and Pay Out the Remaining Amount option from the Maturity Instruction list.</p>
Pay To	<p>This field is displayed if the customer has selected any maturity instruction that involves any part of the deposit amount to be paid out at the time of maturity. In case the maturity instruction Close on Maturity has been selected, this field will be displayed only if the user has selected the option Single Account from the Transfer Principal and Interest to field.</p> <p>The customer is required to select the mode through which the amount to be paid out is transferred.</p> <p>The options are:</p> <ul style="list-style-type: none"> • Own accounts • Internal Account • Domestic Bank Account • International Bank Account <p>This field is not displayed if the customer has selected Renew Principal and Interest option from the Maturity Instructions list.</p>

Field Name	Description
<p>Pay Principal To</p>	<p>This field is displayed only if the customer has selected the option Close on Maturity from the Maturity Instructions list and proceeds to select the option Separate Accounts from the Transfer Principal and Interest to field.</p> <p>The customer is required to select the mode through which the principal amount to be paid out is transferred.</p> <p>The options are:</p> <ul style="list-style-type: none"> • Own accounts • Internal Bank Account • Domestic Bank Account <hr/> <p>Note: This option will be provided only if it is supported for the term deposit product selected from the Term Deposit Product list.</p>
<p>Pay Interest To</p>	<p>This field is displayed only if the customer has selected the option Close on Maturity from the Maturity Instructions list and proceeds to select the option Separate Accounts from the Transfer Principal and Interest to field.</p> <p>The customer is required to select the mode through which the interest amount out of the total maturity amount to be paid out is transferred.</p> <p>The options are:</p> <ul style="list-style-type: none"> • Own accounts • Internal Bank Account • Domestic Bank Account <hr/> <p>Note: This option will be provided only if it is supported for the term deposit product selected from the Term Deposit Product list.</p>
<p>Own Account</p>	<p>This section is displayed if the customer has selected the option Own Account in the Pay To field or in the Pay Principal To or Pay Interest To fields.</p>
<p>Transfer Account</p>	<p>The customer can select a current or savings account to which the funds will be transferred when the deposit matures. All the customer's current and savings accounts held with the bank will be listed down and available for selection.</p>
<p>Internal Bank Account</p>	<p>This section is displayed if the customer has selected the option Internal Account in the Pay To field or in the Pay Principal To or Pay Interest To fields.</p>

Field Name	Description
Account Number	Account number to which the funds are to be transferred.
Confirm Account Number	The account number selected in the Account Number field must be entered again for confirmation.

Domestic Bank Account

This section is displayed if the customer has selected the option **Domestic Bank Account** in the **Pay To** field or in the **Pay Principal To** or **Pay Interest To** fields.

Account Number	Account number to which the funds are to be transferred.
Account Name	Name of the account to which funds are to be transferred.
Bank Code	Bank code of the destination account.
Look up Bank Code	Link to help the user search for Bank Code. On verifying the Bank Code, Bank Address gets displayed based on provided Bank Code.

International Bank Account

This section is displayed if the customer has selected the option **International Bank Account** in the **Pay To** field or in the **Pay Principal To** or **Pay Interest To** fields.

Account Number	The customer can identify a current or savings account to which the funds are to be transferred once the deposit is redeemed.
SWIFT Code	The unique code used to identify the bank where the international account is held. On verifying the SWIFT Code, the bank details get displayed.
Look Up SWIFT Code	Search option to look for the SWIFT code of the bank of the destination account.
Beneficiary Name	Name of the account holder who will be the beneficiary of the funds once the deposit is redeemed.

Field Name	Description
Correspondence Charges	<p>Correspondence charges of the redemption.</p> <p>The charges can be borne by:</p> <ul style="list-style-type: none"> • Beneficiary (BEN) • Remitter (REM) • Sharing

To open a new term deposit:

1. From the **Source Account** list, select the current or savings account to be debited in order to open the term deposit.
2. From the **Term Deposit Product** list, select the term deposit product that you want to apply for.
3. To view the rates of interest applicable on the term deposit, click on the **View Interest Rates** link displayed against the **Select Product** field once a product is selected.
4. From the **Currency** list, select the currency in which you want the term deposit to be held.
5. In the **Deposit Amount** field, enter the deposit amount.
6. Click on the **Calculate Foreign Exchange** link to calculate deposit amount w.r.t. foreign currency.
7. Select the desired option against the **Deposit Tenure** field.
 - a. If you select the **Tenure** option:
 - i. In the **Years, Months and Days** field enter the appropriate values.
 - b. If you option the **Date** option:
 - i. From the **Date** list, select the appropriate date.
8. To view the deposit maturity amount and interest rate chargeable, click on the **Calculate Maturity** link.
9. From the **Holding Pattern** field, select whether the deposit being opened is to have a single holding pattern or a joint holding pattern.
10. Specify maturity instructions as desired, in the **Maturity Instruction** field.
 - a. If you have selected the option **Close on Maturity**;
 - i. Select the mode through which the maturity amount is to be transferred, in the **Pay To** field.
 - b. If you have selected the option **Renew Principal and Pay Out the Interest**;
 - i. Select the mode through which the interest amount is to be transferred, in the **Pay To** field.
 - c. If you have selected the option **Renew Special Amount and Pay Out the Remaining Amount**;
 - i. Enter the amount to be rolled over in the **Rollover Amount** field.
 - ii. Select the mode through which the remaining amount (Maturity Amount minus Rollover Amount) is to be transferred, in the **Pay To** field.

11. If you have selected the option **Close on Maturity** from the **Maturity Instructions** field, from the **Transfer Principal and Interest to** field;
- a. Select the option **Single Account** if you want the entire amount on maturity to be transferred to a single CASA account.
- OR
- Select the option **Separate Accounts** if you want the principal and interest amounts to be transferred to two different CASA accounts.
12. The following is applicable If you have selected any option that involves payout from the **Maturity Instructions** field and if you have selected the option **Single Account** from the **Transfer Principal and Interest to** field applicable if you have selected the option **Close on Maturity** from the **Maturity Instructions** field:

From the **Pay To** list;

- a. If you have selected the option **Own Account**;
 - i. From the **Account Number** list, select a current or savings account which is to be credited with the specific amount at the time of deposit maturity.
 - b. If you have selected the option **Internal Account**;
 - i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
 - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the Account Number field.
 - c. If you have selected the option **Domestic Bank Account**;
 - i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
 - ii. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
 - iii. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.
 - iv. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).
 - d. If you select **International Bank Account** option in Pay To field;
 - i. In the **Account Number** field, enter the account number of the beneficiary.
 - ii. In the SWIFT Code field, enter the SWIFT code of the bank where the beneficiary account is held, and click Verify, to verify the code.

OR

Use the [Look Up SWIFT Code](#) link to find the SWIFT code.

 - iii. In the **Beneficiary Name** field; enter the account name of the beneficiary.
 - iv. From the **Correspondence Charges** list, select who will be bearing the correspondence charges.
13. The following is applicable if you have selected the option **Separate Accounts** from the **Transfer Principal and Interest to** field applicable if you have selected the option **Close on Maturity** from the **Maturity Instructions** field:

From the **Pay Principal To** list;

- a. If you have selected the option **Own Account**;

- i. From the **Account Number** list, select a current or savings account which is to be credited with the principal amount at the time of deposit maturity.
- b. If you have selected the option **Internal Account**;
 - i. In the **Account Number** field, enter the account number which is to be credited with the principal amount at the time of deposit maturity.
 - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the Account Number field.
- c. If you have selected the option **Domestic Bank Account**;
 - i. In the **Account Number** field, enter the account number which is to be credited with the principal amount at the time of deposit maturity.
 - ii. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
 - iii. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.
 - iv. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).
- d. If you have selected the **International Bank Account** option;
 - i. In the **Account Number** field, enter the account number of the beneficiary.
 - ii. In the **SWIFT Code** field, enter the SWIFT code of the bank where the beneficiary account is held, and click **Verify**, to verify the code.
OR
Use the **Look Up SWIFT Code** link to find the SWIFT code.
 - iii. In the **Beneficiary Name** field; enter the account name of the beneficiary.
 - iv. From the **Correspondence Charges** list, select who will be bearing the correspondence charges.

From the **Pay Interest To** list;

- a. If you have selected the option **Own Account**;
 - i. From the **Account Number** list, select a current or savings account which is to be credited with the interest amount at the time of deposit maturity.
- b. If you have selected the option **Internal Account**;
 - i. In the **Account Number** field, enter the account number which is to be credited with the interest amount at the time of deposit maturity.
 - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the Account Number field.
- c. If you have selected the option **Domestic Bank Account**;
 - i. In the **Account Number** field, enter the account number which is to be credited with the interest amount at the time of deposit maturity.
 - ii. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
 - iii. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.
 - iv. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).
- d. If you have selected the **International Bank Account** option;

- i. In the **Account Number** field, enter the account number of the beneficiary.
 - ii. In the **SWIFT Code** field, enter the SWIFT code of the bank where the beneficiary account is held, and click **Verify**, to verify the code.
OR
Use the **Look Up SWIFT Code** link to find the SWIFT code.
 - iii. In the **Beneficiary Name** field; enter the account name of the beneficiary.
 - iv. From the **Correspondence Charges** list, select who will be bearing the correspondence charges.
14. Click **Submit**.
The **Deposit Details, Maturity Details** appears.
OR
Click **Cancel** to cancel the transaction.
15. The **Review** screen is displayed. Verify the details and click **Confirm**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
16. The Confirm screen is displayed with a success message along with the reference number.
Click **Home** link to navigate to back to the Dashboard.
OR
Click **Go To Account Details** link to view the deposit details.

[Home](#)

6. Term Deposit Details

The deposit details page displays details of a specific term deposit of the customer. Details such as holding pattern and names of account holders, the current status of the deposit, the interest rate applicable and the deposit amounts and dates, are displayed.

How to reach here:

Toggle Menu > Menu > Accounts > Term Deposits > Overview > TD Accounts Summary > Deposit number link > Term Deposit Details

OR

Dashboard > Toggle Menu > Menu > Accounts > Term Deposits > Term Deposit Details

OR

Dashboard > Term Deposits widget > TD Accounts Summary > Deposit number link > Term Deposit Details

OR

*Access through the kebab menu of transactions available under the **Term Deposit** module*

Term Deposit Details

The screenshot displays the 'Term Deposit Details' page for a Futura Bank account. The page is divided into several sections:

- Account Summary:** Shows the account number (XXXXXXXXXXXX0036), status (Active), Current Balance (EUR1,000.00), Maturity Date (30 Apr 2020), Product Name (FD-Floating Rate), and Nickname (Not Assigned).
- Deposit & Maturity Details:**
 - Original Principal Amount: EUR1,000.00
 - Current Principal Amount: EUR1,000.00
 - Deposit Date: 30 Mar 2020
 - Deposit Term: 0 Year(s), 1 Month(s), 0 Day(s)
 - Rate of Interest: 16.00%
 - Value Date: 30 Mar 2020
 - Maturity Amount: EUR1,000.00
 - Maturity Instruction: Renew Principal and Pay Out the Interest
- Transfer:** 100% of Interest Amount to HEL FC UNIVERSAL BANK, Goregaon, Mumbai, GREAT BRITAIN.
- Hold Amount:** EURO.00
- General Details:**
 - Customer ID: ***376
 - Account Name: Abdul Industries
 - Customer Name: Abdul Industries
 - Account Branch: HEL FC UNIVERSAL BANK, Goregaon, GREAT BRITAIN

Copyright © 2006, 2020, Oracle and/or its affiliates. All rights reserved. [Security/Information] Terms and Conditions

Field Description

Field Name	Description
Deposit Account	Term deposit account number of user in the masked format. The account number could be of the users own Party or any linked party accounts, that he has access to.
Status	The current status of the term deposit account. The possible values are: <ul style="list-style-type: none"> • Active • Closed
Current Balance	Current principal amount that is the revised principal amount after top-up / partial redemption.
Maturity Date	The date on which the term deposit will mature.
Product Name	Name of the product under which TD was opened.
Nickname	The nickname given to the term deposit account by the account holder. This nickname can be changed or deleted. In case no nickname has been defined for the term deposit account, the option to add nickname will be displayed here. For more information, refer Account Nickname .
Deposit & Maturity Details	
Original Principal Amount	Original principal amount at the time of opening of term deposit account.
Current Principal Amount	The current principal amount is the revised principal amount after top-up / partial redemption, if done.
Deposit Date	Date on which the amount is deposited for initiation of deposit.
Deposit Term	Term of deposit in years, months and days for the respective product (as maintained by the Core Banking Application). The deposit term appears, if value is one or more than one for each of years/ months/ days for example: 5 Years, 4 Months, 10 Days.
Rate of Interest	Rate of interest applicable for the term deposit.
Value Date	Value date of the deposit as maintained by the Core Banking Application.
Maturity Amount	The value of the term deposit at the time of maturity.

Field Name	Description
Maturity Instruction	<p>Maturity instructions set by the user for the selected Term Deposit account.</p> <p>The options are:</p> <ul style="list-style-type: none"> • Close on Maturity (No Rollover) • Renew Principal And Interest • Renew Principal and Pay Out the Interest • Renew Special Amount and Pay Out the remaining amount
Transfer Principal and Interest to	<p>This field is displayed only if the Maturity Instruction is Close on Maturity from the list.</p> <p>The value can be any one of the following:</p> <ul style="list-style-type: none"> • Single Account • Separate Accounts
Transfer	<p>The details of the account/s to which the maturity amount is to be transferred are displayed. The details include the account number/s in masked format, the transfer type (i.e. own, internal or domestic) and the details of the bank and branch of the account/s.</p> <p>In case the Maturity Instruction is Close on Maturity and subsequently the option b has been selected under Transfer Principal and Interest to, two sets of account information will be displayed – one in which principal amount is to be transferred and one in which interest amount is to be transferred</p> <p>This field is not displayed if maturity instruction selected is Renew Principal and Interest.</p>
Special Amount	<p>Special amount to be rolled over.</p> <p>This field appears if you select Renew Special Amount and Payout the Remaining Amount option from the Maturity Instruction list.</p>
Pay to	<p>Account transfer options.</p> <p>The options are:</p> <ul style="list-style-type: none"> • Own accounts • Internal Bank Account • Domestic Bank Account • International Bank Account <p>This field does not appear, if you select Renew Principal and Interest option from the Maturity Instructions list.</p>
Own Account	<p>This section appears for Own Account transfer.</p>

Field Name	Description
Transfer Account	Account number in masked format along with the account nickname to which the funds are to be transferred. On selection of Transfer Account, account related details get displayed like Account Holder's Name and Branch Details.
Internal Bank Account	
This section appears for Internal Bank Account transfer.	
Account Number	Account Number in masked format to which the funds will be transferred.
Domestic Bank	
This section appears for Domestic Bank Account transfer.	
Beneficiary Name	Beneficiary name of the term deposit.
Account Number	Account number in masked format to which the funds will be transferred.
Bank Code	Destination account's bank code.
International Bank Account	
This section appears for International Bank Account transfer.	
Beneficiary Name	Beneficiary name of the term deposit.
Account Number	Account number in masked format to which the funds will be transferred.
SWIFT Code	SWIFT code of the bank where the destination account is held.
Accrued Interest	Interest accumulated till current date. These fields are displayed only with FCR
Last Interest Accrual Date	The date on which the last interest was accrued. This field will be displayed if there is any interest accrued. These fields are displayed only with FCR
Deposit Certificate Number	Unique number as assigned by the host to the term deposit. These fields are displayed only with FCR
Hold Amount	Hold amount for the term deposit as maintained at the Core Banking Application.
General Details	

Field Name	Description
Customer ID	The primary account holder's customer ID in masked format.
Account Name	The name of the account holder.
Customer Name	The name of the customer.
Account Branch	Details of the branch at which the deposit account is held.

The following actions can also be performed from this page:

- Add account nickname/ modify/ delete nickname. For more information on **Account Nickname** refer [Account Nickname](#).
- Click on the kebab menu to access account related transactions. .

[Home](#)

7. Edit Maturity Instructions

At any point in time, a customer may want to change the maturity instruction set for a term deposit. The Edit Maturity Instruction feature enables a customer to change the maturity instruction that was set at the time the deposit was being opened. Using this option, the customer can change the maturity instruction of a term deposit.

Note: Send to Modify functionality is now supported for this transaction.

How to reach here:

Toggle Menu > Menu > Accounts > Term Deposits > Edit Maturity Instructions

OR

Toggle Menu > Menu > Accounts > Term Deposits > Overview > Quick Links > Edit Maturity Instructions

OR

*Access through the kebab menu of transactions available under the **Term Deposit** module*

Edit Maturity Instruction

The screenshot shows the 'Edit Maturity Instructions' page in the Futura Bank system. The page header includes the Futura Bank logo, a search bar, and user information: 'Welcome, Joe mak' and 'Last login 15 Jul 12:57 PM'. The main content area contains the following fields:

- Deposit Account:** xxxxxxxxxxxx0047 - Chally
- Maturity Instructions:** Close on Maturity (dropdown menu)
- Pay To:** Own Account (dropdown menu)
- Transfer Account:** xxxxxxxxxxxx0058
- Payee Information:** Joe Peter, HEL FC UNIVERSAL BANK, Goron, GREAT BRITAIN

At the bottom of the form are 'Submit' and 'Cancel' buttons. A 'Notes' box on the right side of the form contains the following text:

Notes

You can change the maturity instructions set at the time of opening this deposit.

Select Pay out at maturity and update your maturity instructions.

If your maturity instruction is to Renew an amount, it will be reinvested at the rate applicable at that time for a deposit of that term and amount.

Copyright © 2006, 2020, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions

Field Description

Field Name	Description
Deposit Account	Term Deposit Account number in masked format along with the account nickname (if any). The account number could be either the users own Party or any linked party that he has access to.

Field Name	Description
Maturity Instructions	<p>The maturity instructions set at the time of opening the deposit account will be displayed by default. The customer will be able to change these instructions are required.</p> <p>The options are:</p> <ul style="list-style-type: none"> • Close on Maturity (No Rollover) • Renew Interest and Principal • Renew Principal and Pay Out the Interest • Renew Special Amount and Pay Out the remaining amount
Roll over Amount	<p>Special amount be rolled over.</p> <p>This field is displayed if the option Renew Special Amount and Pay Out the Remaining Amount has been selected as Maturity Instruction.</p>
Transfer Principal and Interest to	<p>This field is displayed only if the customer selects the option Close on Maturity from the Maturity Instructions list.</p> <p>The customer can identify if the entire maturity amount is to be transferred to a single CASA account or if the principal and interest amounts are to be split and transferred to two separate CASA accounts.</p> <p>The options are:</p> <ul style="list-style-type: none"> • Single Account • Separate Accounts
Pay To	<p>This field is displayed if the customer has selected any maturity instruction that involves any part of the deposit amount to be paid out at the time of maturity. In case the maturity instruction Close on Maturity has been selected, this field will be displayed only if the user has selected the option Single Account from the Transfer Principal and Interest to field.</p> <p>The customer is required to select the mode through which the amount to be paid out is transferred.</p> <p>The options are:</p> <ul style="list-style-type: none"> • Own accounts • Internal Account • Domestic Bank Account • International Bank Account <p>This field is not displayed if the option Renew Principal and Interest has been selected as Maturity Instruction.</p>

Field Name	Description
Own Account	
This section is displayed if the customer has selected the option Own Account in the Pay To field or in the Pay Principal To or Pay Interest To fields.	
Transfer Account	The customer can select a current or savings account to which the funds will be transferred when the deposit matures. All the customer's current and savings accounts held with the bank will be listed down and available for selection.
Internal Bank Account	
This section is displayed if the customer has selected the option Internal Account in the Pay To field or in the Pay Principal To or Pay Interest To fields.	
Account Number	Account number to which the funds are to be transferred.
Confirm Account Number	The account number selected in the Account Number field must be entered again for confirmation.
Domestic Bank Account	
This section is displayed if the customer has selected the option Domestic Bank Account in the Pay To field or in the Pay Principal To or Pay Interest To fields.	
Account Number	Account number to which the funds are to be transferred.
Account Name	Name of the account to which funds are to be transferred.
Bank Code	Bank code of the destination account.
Look up Bank Code	Link to help the user search for Bank Code. On verifying the Bank Code, Bank Address gets displayed based on provided Bank Code.
International Bank Account	
This section is displayed if the customer has selected the option International Bank Account in the Pay To field or in the Pay Principal To or Pay Interest To fields.	
Account Number	The customer can identify a current or savings account to which the funds are to be transferred once the deposit is redeemed.

Field Name	Description
SWIFT Code	<p>The unique code used to identify the bank where the international account is held.</p> <p>On verifying the SWIFT Code, the bank details get displayed.</p>
Look Up SWIFT Code	Search option to look for the SWIFT code of the bank of the destination account.
Beneficiary Name	Name of the account holder who will be the beneficiary of the funds once the deposit is redeemed.
Correspondence Charges	<p>Correspondence charges of the redemption.</p> <p>The charges can be borne by:</p> <ul style="list-style-type: none"> • Beneficiary (BEN) • Remitter (REM) • Sharing

To edit the maturity instructions:

1. From the **Deposit Account** list, select the term deposit whose maturity instructions is to be changed.
2. From the **Maturity Instruction** list, select the option of choice.
3. If you select **Close on Maturity** and have proceeded to select the option **Single Account** from the field **Transfer Principal and Interest to** or **Renew Principal and Pay Out the Interest** option, From the **Pay To** list;
 - a. If you select the option **Own Account:**
 - i. From the **Transfer Account** list, select an appropriate current or savings account which is to be credited with the specific amount at the time of deposit maturity.
 - b. If you select the option **Internal Account:**
 - i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
 - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
 - c. If you select the option **Domestic Bank Account:**
 - i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
 - ii. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
 - iii. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.

- iv. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).
- d. If you select **International Bank Account** option:
 - i. In the **Account Number** field, enter the account number of the beneficiary.
 - ii. In the **SWIFT Code** field, enter the SWIFT code of the bank where the beneficiary account is held, and click **Verify**, to verify the code.
OR
Use the **Look Up SWIFT Code** link to find the SWIFT code.
 - iii. In the **Beneficiary Name** field; enter the account name of the beneficiary.
 - iv. From the **Correspondence Charges** list, select who will be bearing the correspondence charges.
- 4. If you have selected the option **Close on Maturity** from the **Maturity Instructions** field, and have selected the option **Separate Accounts** from the **Transfer Principal and Interest to** field;

From the **Pay Principal To** list;

- a. If you have selected the option **Own Account**;
 - i. From the **Account Number** list, select a current or savings account which is to be credited with the principal amount at the time of deposit maturity.
- b. If you have selected the option **Internal Account**;
 - i. In the **Account Number** field, enter the account number which is to be credited with the principal amount at the time of deposit maturity.
 - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
- c. If you have selected the option **Domestic Bank Account**;
 - i. In the **Account Number** field, enter the account number which is to be credited with the principal amount at the time of deposit maturity.
 - ii. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
 - iii. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.
 - iv. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).

From the **Pay Interest To** list;

- a. If you have selected the option **Own Account**;
 - i. From the **Account Number** list, select a current or savings account which is to be credited with the interest amount at the time of deposit maturity.
- b. If you have selected the option **Internal Account**;
 - i. In the **Account Number** field, enter the account number which is to be credited with the interest amount at the time of deposit maturity.
 - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
- c. If you have selected the option **Domestic Bank Account**;
 - i. In the **Account Number** field, enter the account number which is to be credited with the interest amount at the time of deposit maturity.

- ii. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
 - iii. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.
 - iv. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).
 - d. If you select **International Bank Account** option in **Pay To** field;
 - i. In the **Account Number** field, enter the account number of the beneficiary.
 - ii. In the **SWIFT Code** field, enter the SWIFT code of the bank where the beneficiary account is held, and click **Verify**, to verify the code.
OR
Use the **Look Up SWIFT Code** link to find the SWIFT code.
 - iii. In the **Beneficiary Name** field; enter the account name of the beneficiary.
 - iv. From the **Correspondence Charges** list, select who will be bearing the correspondence charges.
5. If you select **Renew Special Amount and Payout the Remaining Amount** option from the **Maturity Instruction** list:
 - a. In the **Roll over Amount** field, enter the amount to be rolled over.
 - b. In the **Pay To** field, select the mode through which the remaining amount is to be transferred.
Refer steps under 2a. for options and steps applicable.
6. Click **Submit**.
OR
Click **Cancel** to cancel the transaction.
7. In the **Review** screen, verify the details and click **Confirm**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
8. The success message appears.
9. Click **Home** to go to the Dashboard screen.
OR
Click on **Go to Term Deposit Details** link to go to the term deposit details screen.

[Home](#)

8. Top Up

This feature enables a customer to invest some amount, he might have, in an existing term deposit. Customers can top-up an existing term deposit with the desired and permissible top-up amount. The application not only displays the current investment position of the term deposit, but also has the provision to calculate the revised maturity amount, interest rate and total investment. The customer can fund the top-up using any of his current or savings accounts held with the bank.

Note: Send to Modify functionality is now supported for this transaction.

How to reach here:

Toggle Menu > Menu > Accounts > Term Deposit > Top Up

OR

Toggle Menu > Menu > Accounts > Term Deposits > Overview > Quick Links > Top Up

OR

*Access through the kebab menu of transactions available under the **Term Deposit** module*

Top Up

Field Description

Field Name	Description
Deposit Account	Account number along with the account nickname of the term deposit for which top-up is to be done. The account number could be either the users own Party account or any linked party accounts that he has access to.
Current Balance	The current balance of the deposit account is displayed.

Field Name	Description
Top-up Amount	The customer is required to specify the amount by which the term deposit is to be topped up.
Maximum Deposit amount applicable for Top-up	Application displays the maximum top-up allowed for this product.
Top up amount in Multiple of (X amount with currency)	Application displays the denomination supported for top-up.
Source Account	CASA account along with the account nickname mapped to the user. The user can select the account to be debited in order to top-up term deposit. The account could be either the users own Party account or any linked party accounts, which he has access to.
Balance	Application displays the Account balance of the selected source account.

The following revised values are displayed on clicking **Calculate Maturity**.

Revised Principal Amount	Calculated principal amount as on current date after top-up. This field appears, if the user clicks on the Calculate Maturity link
Revised Maturity Amount	Calculated maturity amount after top-up. This field appears, if the user clicks on the Calculate Maturity link
Revised Interest Rate	Interest rate applicable after top-up. This field appears, if the user clicks on the Calculate Maturity link

To top-up the term deposit:

1. From the **Deposit Account** list, select the term deposit for which top-up is to be done.
2. In the **Top-up Amount** field, enter the amount by which the deposit account is to be topped up.
3. From the **Source Account** list, select the current or savings account from which the amount is to be debited in order to top up the deposit.
4. To calculate the revised principal amount and maturity amount, click **Calculate Maturity**.
5. Click **Top Up** to add the top-up amount.
OR
Click **Cancel** to cancel the transaction.
6. The **Review** screen is displayed. Verify the details and click **Confirm**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.

7. The success message of topup appears along with the reference number.
8. Click **Home** to go to the Dashboard screen.
OR
Click on **Go to Term Deposit Details** to view the deposit details page

[Home](#)

9. Redeem Term Deposit

In times of financial emergencies, the primary source of funds for most people is their savings and investments. The facility to liquidate funds becomes imperative in such cases. The redeem term deposit feature enables customers to quickly liquidate their term deposits in any such situations. Using this option, the customer can redeem either the entire amount or a partial amount of a term deposit.

Note: Send to Modify functionality is now supported for this transaction.

Customers can choose to payout the funds from a deposit through any of the following methods:

- Transfer to own account
- Transfer to internal account
- Transfer to a domestic account
- Transfer to an international account

How to reach here:

Toggle Menu > Menu > Accounts > Term Deposit > Redeem Term Deposit

OR

Toggle Menu > Menu > Accounts > Term Deposits > Overview > Quick Links > Redemption

OR

*Access through the kebab menu of transactions available under the **Term Deposit** module*

Redeem Term Deposit

Viewer ATM/Branch English

futura bank Search ... Welcome, Joe mak Last login 15 Jul 03:05 PM

Redeem Term Deposit

Redemption Details

Deposit Account
xxxxxxxxxxxx0047 - Chally

Redemption Type
 Partial Full

Redemption Amount
EUR800.00

Payout Details

Pay To
Own Account

Transfer Account
xxxxxxxxxxxx0058

Joe Peter
HEL FC UNIVERSAL BANK
Corecon
GREAT BRITAIN

Submit Cancel

Tips
You can apply to withdraw the funds partially or redeem your deposit fully before the actual term is up. There may be some penalty charges for premature withdrawal, which depends on the deposit type. The penal provisions for premature closure on term deposits are subject to change from time to time and may also vary with deposit schemes.

Copyright © 2006, 2020, Oracle and/or its affiliates. All rights reserved. [Security Information](#) [Terms and Conditions](#)

Field Description

Field Name	Description
Redemption Details	
Deposit Account	Account number along with the account nickname of the term deposit for which redemption is to be done. The account could be either the user's Party accounts or any linked party accounts that he has access to.
Balance	Application displays the account balance of the selected account.
Redeemable Amount	Application displays the total redeemable amount.
Redemption Type	Type of redemption for user to select. The options are: <ul style="list-style-type: none"> • Partial • Full

Field Name	Description
Redemption Amount	Amount to be redeemed (Partial redemption). This field appears, if you click the Partial button in the Redemption Type field.
Charges/ Penalty	Charges/ penalty if the user is about to redeem (i.e. before redemption)
Final Redemption Amount	Final redeemable amount, after deducting charges / penalty etc (if applicable).
Payout Details	
Pay To	Account transfer options. The options are: <ul style="list-style-type: none"> • Own accounts • Internal Bank Account • Domestic Bank Account • International Bank Account
Own Account	
This section appears for Own Account .	
Transfer Account	Account number along with the account nickname to which the funds are to be transferred. On selection of Transfer Account, account related details get displayed like Account Holder's Name and Branch Details.
Internal Account	
This section appears for Internal Account .	
Account Number	Account Number to which the funds are to be transferred.
Confirm Account Number	The account number selected in the Account Number field must be entered again for confirmation.
Domestic Bank Account	
This section appears for Domestic Bank Account .	
Account Number	Account number to which the funds are to be transferred.
Account Name	Name of the beneficiary to whom funds are to be transferred.

Field Name	Description
Bank Code	Bank code of the destination account. On verifying the Bank Code, Bank Address gets displayed based on provided Bank Code.
Look up Bank Code	Link to help the user search for Bank Code. On verifying the Bank Code, Bank Address gets displayed based on provided Bank Code.
International Bank Account	
This section appears for International Bank Account .	
Account Number	The customer can identify a current or savings account to which the funds are to be transferred once the deposit is redeemed.
SWIFT Code	The unique code used to identify the bank where the international account is held. On verifying the SWIFT Code, the bank details get displayed.
Look Up SWIFT Code	Search option to look for the SWIFT code of the bank of the destination account.
Beneficiary Name	Name of the account holder who will be the beneficiary of the funds once the deposit is redeemed.
Correspondence Charges	Correspondence charges of the redemption. The charges can be borne by: <ul style="list-style-type: none"> • Beneficiary (BEN) • Remitter (REM) • Sharing

To redeem the term deposit:

1. From the **Deposit Account** list, select the term deposit to be redeemed. The account balance and redeemable amount appears.
2. From the **Redemption Type** list, select the appropriate option.
 - a. If you select **Partial** option:
 - i. In the **Redemption Amount** field, enter the redemption amount.
 - b. If you select **Full** option go to **step 3**.
3. From the **Pay To** list, select the appropriate option.
 - a. If you select **Own Account** option:
 - i. From the **Transfer Account** list, select the current or savings account in which the redeemed amount is to be credited.

- b. If you select **Internal Bank Account** option:
 - i. In the **Account Number** field, enter the account number which is to be credited with the amount redeemed.
 - ii. In the **Confirm Account Number** field, re-enter the account number.
- c. If you select **Domestic Bank Account** option:
 - i. In the **Account Number** field, enter the account number of the beneficiary.
 - ii. In the **Account Name** field, enter the account name of the beneficiary.
 - iii. In the **Bank Code** field, enter the bank code, and click **Verify**, to verify the code.
OR
From the **Look Up Bank Code** link, select the appropriate bank code.
- d. If you select **International Bank Account** option:
 - i. In the **Account Number** field, enter the account number of the beneficiary.
 - ii. In the **SWIFT Code** field, enter the SWIFT code of the bank where the beneficiary account is held, and click **Verify**, to verify the code.
OR
Use the **Look Up SWIFT Code** link to find the SWIFT code.
 - iii. In the **Beneficiary Name** field, enter the account name of the beneficiary.
 - iv. In the **Correspondence Charges** field, select who will be bearing the charges during redemption.
4. Click **Submit** to redeem the deposit.
OR
Click **Cancel** to cancel the transaction.
5. The **Review** screen appears. Verify the details and click **Confirm**.
OR
Click **Back** to make changes if any. User is directed to **Redeem Term Deposit** screen with values in editable form.
OR
Click **Cancel** to cancel the transaction.
6. The success message of redemption appears along with the transaction reference number.
7. Click **Home** to go to the **Dashboard** screen.
OR
Click **View Account Details** to view the deposit details page.

[Home](#)

10. Transactions

Customers can track the transactions taking place in their accounts. This feature enables customers to view the details of all the transactions performed in their deposit accounts. All the debit and credit entries along with each transaction amount and reference details are displayed.

Bank can configure and enable customizable UI display/download option for the end users. Using this feature, users can personalize the information to be displayed/downloaded from search grid displayed on the screen.

By clicking on 'Preference' option available on the screen, user can

- Rearrange columns
- Remove specific columns.

Note:

- 1) The downloaded report will have the same columns as displayed on the UI as per user preference as well as there will also be an option to modify the column selection while downloading.
 - 2) The column preferences setup by the user will be saved for future reference i.e. in case the user revisits this screen, the preferred columns will only be displayed in the table.
-

Customers can also undertake the following from this screen:

- Request for Statements – The customer can access this option by selecting the **Request Statement** option from the kebab menu. The user will be able to define the period for which he/she requires to receive statements at his/her registered address.
- Download Pre-Generated Statements – The customer can select the **Pre-Generated Statement** option from the kebab menu on this page, in order to be provided with the facility to define the period for which he/she would like to download pre-generated statements.
- Subscribe for E-Statements – By selecting the **E-Statement** option from the kebab menu, the user will be able to either subscribe or unsubscribe (if subscription is active) for e-statements for the specific account. If the user opts to subscribe for e-statements, he/she will receive monthly e-statements on his/her registered email address.

How to reach here:

Toggle Menu > Menu > Accounts > Term Deposits > Transactions
OR

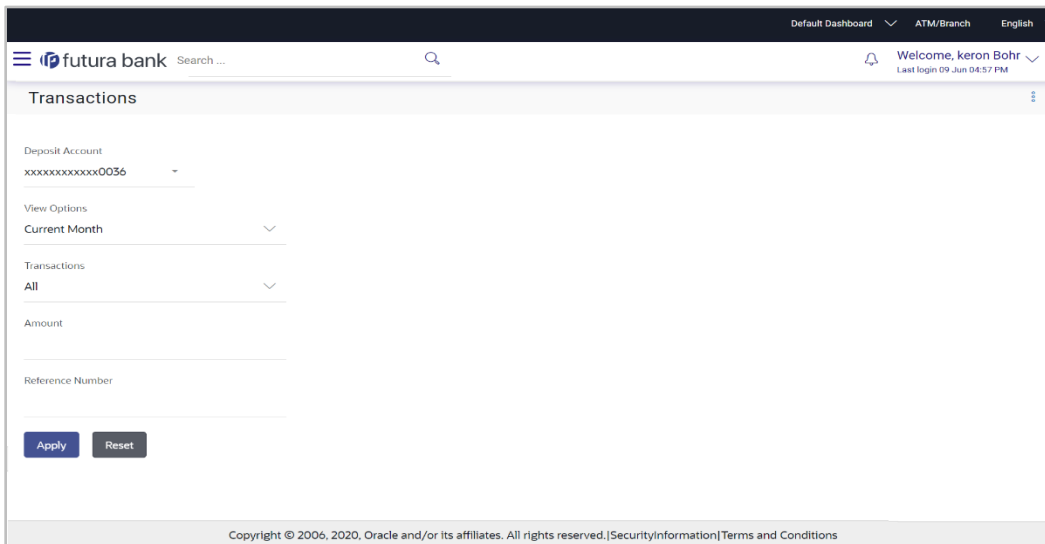
*Access through the kebab menu of transactions available under the **Term Deposit** module*

To view the account statement:

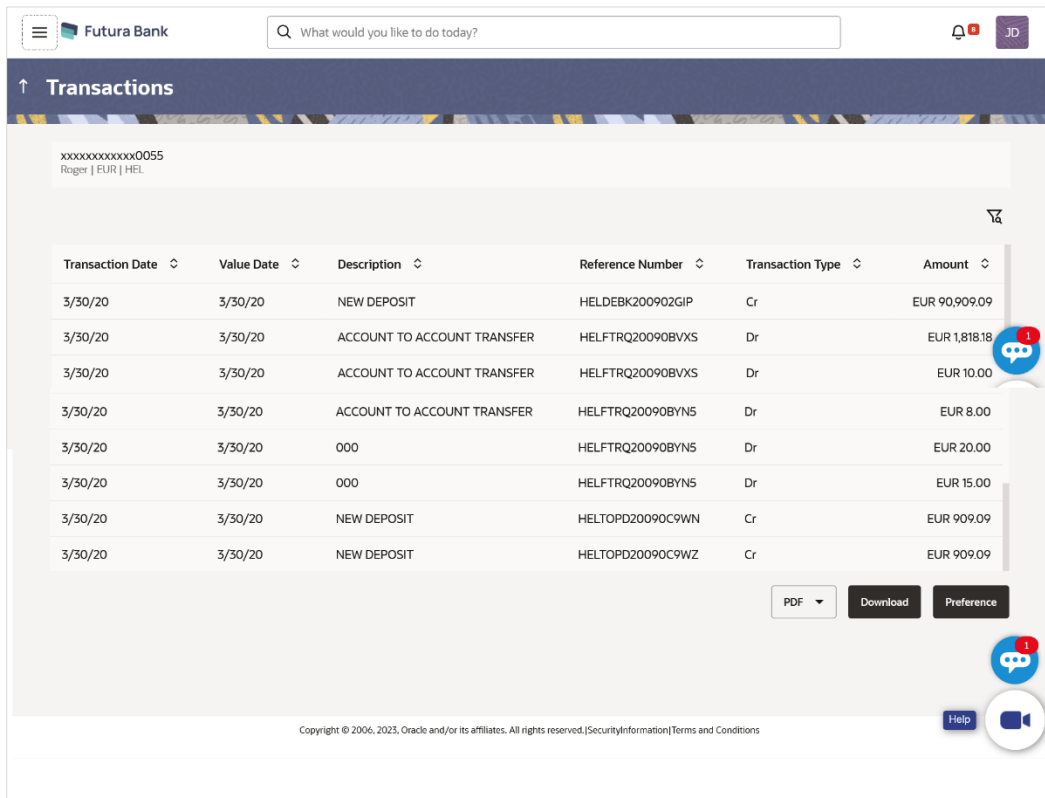
1. From the **Deposit Number** list, select the account of which you wish to view transactions.
2. From the **View Options** list, select the desired transaction period.
 - a. If the option **Date Range** has been selected in the **View Options** list, specify the date range in the **From Date** and **To Date** fields.
3. From the **Transaction** list, select the types of transactions to be displayed i.e. either debit or credit or all transactions.
4. In the **Amount** field, enter the specific transaction amount matching to which you wish to view transactions.

5. In the **Reference Number** field, enter a transaction reference number if you wish to view a specific transaction record.
6. Click **Apply** to view transactions based on the defined criteria.
OR
Click **Reset** to clear the details entered.

Transactions – Filter Criteria




Transactions – View Transactions



Field Description

Field Name	Description
Deposit Number	Select an account of which you wish to view transactions. On selection, system displays the Account Number along with the Account Name, Account Currency, and Branch Code.
View Options	Filters to view the transactions of a specific period. The options are: <ul style="list-style-type: none"> • Current Month • Current Day • Previous Day • Previous Month • Current Month + Previous Month • Previous Quarter • Date Range • Last 10 Transactions
From Date – To Date	Specify the period for which you wish to view transactions. Search will be based on the transaction date range. These fields will be displayed only if you have selected the option Date Range from the View Options list.
Transactions	Filters to view the transactions based on description. The options are: <ul style="list-style-type: none"> • All • Credits Only • Debits Only
Amount	The specific transaction amount matching to which you wish to view transactions.
Reference Number	Reference number of the transaction.
Results	
Download	Click the link to download the statement.
Transaction Date	Date on which the activity was performed.
Value Date	The value date of the transaction as maintained by the bank.

Field Name	Description
Description	Short description of the transaction.
Reference Number	Reference number of the transaction.
Transaction Type	The type of transaction performed, i.e. if it was a debit or credit transaction.
Amount	The transaction amount.

7. Click on the  icon to enter filter new criteria. Based on the defined criteria you can view transactions.
OR
Click **PDF** and select the format in which the statement is to be downloaded.
The statement gets downloaded.
Click on the **Download** to download the records in CSV & PDF format.
OR
Click **Preference** to setup a column preferences by rearranging or removing columns.

The following actions can also be performed in the screen:


- Subscribe for E-Statements.
- Download Pre-Generated Statements
- Request Statement

10.1 Request Statement

The request statement feature enables customers to request the bank for a physical copy of the statement of an account for a specific period. This physical copy will be mailed to the user's address registered with the bank.

Note: Send to Modify functionality is now supported for this transaction.

To request for a statement:

1. Click on the  icon on the **Transactions** screen, click **Request Statement** to request for the statement. The **Request Statement** appears.

Request Statement

Field Description


Field Name	Description
Account Number	The term deposit account number along with the account nickname for which account statement to be generated. The account number could be either the user's Party account or any linked party accounts that he has access to.
Balance	The deposit account balance is displayed.
From Date	The customer is required to specify the start date from which the account statement is required.
To Date	The customer is required to specify the date until when the statement is required.

2. From the **Account Number** list, select the desired deposit account for which you want to view the statement.
3. From the **From Date** list, select the start date of the deposit account statement.
4. From the **To Date** list, select the end date of the deposit account statement.
5. Click **Submit**.
OR
Click **Cancel** to cancel the transaction.
6. The **Review** screen appears. Verify the details and click **Confirm**.
OR
Click **Back** to navigate back to the previous screen.
OR
Click **Cancel** to cancel the transaction.
7. The success message of Statement Request appears along with the transaction reference number.

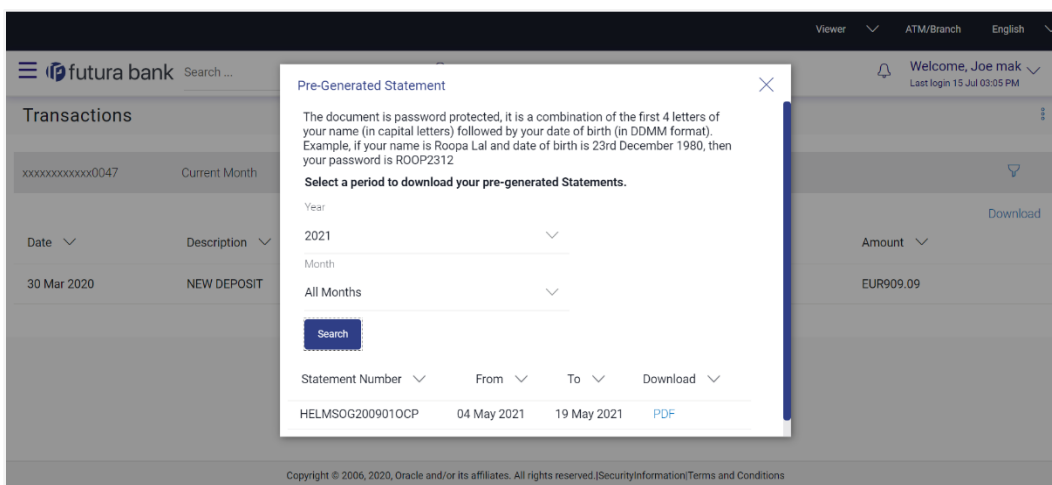
8. Click **Home** to go to the **Dashboard** screen.
OR
Click **View Account Details** to visit the deposit details page.

10.2 Pre-generated Statement

To download pre-generated statements:

1. Click on the  icon on the **Transactions** screen, and click **Pre-generated Statement** to download a pre-generated statement.
The **pre-generated statement** screen appears.

Pre-generated Statement



Field Description

Field Name	Description
Select a period to download your pre-generated Statements	
Period	
Year	The year for which the statement is required
Month	The month for which the statement is required.
Statement Number	The statement reference number.
From	Start date of the date period for which the statement is generated.
To	End date of the date period for which the statement is generated.

Field Name	Description
Download	Click the link against a statement to download the specific statement.


- From the **Period** list, select the desired year and month for which pre-generated statement is to be required.
- Click **Search** to search amongst the pre-generated statements for the selected period.
- Click **Download** link against any record (.pdf) to download the statement in password protected pdf format.

10.3 E-statements

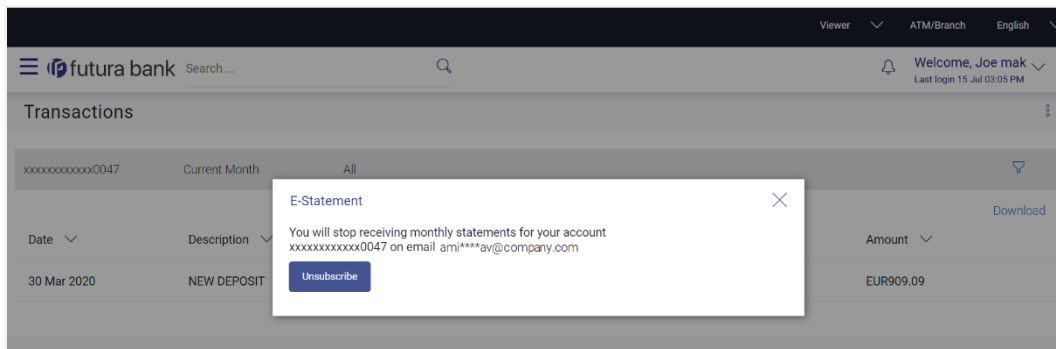
A customer might wish to receive regular e-statements at his email address instead of physical copies. In this case, the customer can select the option to subscribe for an e-statement. Once a request for an e-statement is made, the customer will begin to receive regular statements at his email address maintained with the bank.

Note: Send to Modify functionality is now supported for this transaction.

To subscribe / unsubscribe for e-statements:

- Click on the  icon on the **Transactions** screen, and click **E-Statement** to subscribe / unsubscribe for e-statements.

E-statement



- The Pop-up Message appears. (Subscribe to E-Statement You will receive monthly statements for your account <Number in masked format> by email at <User's email address>)
 - Click **Subscribe** to opt to receive monthly statements on your registered email address.
 - The success message of request submission appears. Click **OK** to complete the transaction.
- If the user has already subscribed for e-statements, the pop up message contains a message stating that the user is subscribed to receive e-statements. The option to unsubscribe for e-statements is provided.

- a. Click **Unsubscribe** to opt out of receiving monthly statements on your registered email address.
 - b. The success message of request submission appears. Click **OK** to complete the transaction.
 - c. Click **Proceed** to Unsubscribe.
4. The success message of request submission appears.
 5. Click **Home** to go to the **Dashboard** screen.
OR
Click **View Account Details** to visit the deposit details page.

[Home](#)

11. Account Nickname


A customer may wish to assign nicknames to deposit accounts so as to be able to easily identify them. The **Add/Edit Nickname** feature enables customers to easily assign nicknames to any deposit account. Once a nickname is assigned to an account, it is displayed on various transactions in addition to the standard account description. This option also allows customer to modify or delete the nickname whenever required.

The customer can access this option by selecting the **Add/Edit Nickname** option from the kebab menu.

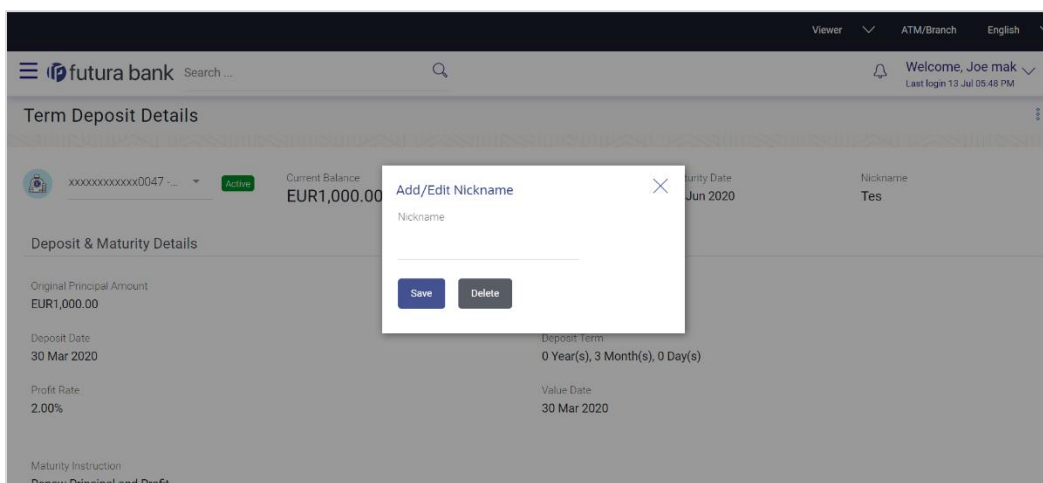
How to reach here:

Toggle Menu > Menu > Accounts > Term Deposits > Overview > TD Accounts Summary > Deposit number link > Term Deposit Details > kebab menu > Add/Edit Nickname

To add/edit nickname against a deposit account:

1. Click on the  icon on the screen, and click **Add/Edit Nickname** option to add/edit nickname against a term deposit account. The **Add/Edit Nickname** popup appears.

Add/Edit Nickname



Field Description

Field Name	Description
Nickname	Specify a nickname to be assigned to the account. If a nickname has already been assigned to the account, it will be displayed in editable mode.

2. In the **Nickname** field, enter the nickname you want to use.

3. Click **Save** to save your changes.
Nicknames will be displayed on various transactions instead of the standard account description.
OR
Click **Delete** to delete nickname.

FAQ

1. What is Total Maturity Amount?

The total maturity amount is the amount that the deposit is worth at the time of maturity.

2. Does the application allow the User to redeem a term deposit before the maturity date?

Yes, it is possible to redeem the term deposit before the maturity date, through the application provided the facility is supported for a product under which the term deposit account is opened.

3. Does the application allow partial redemption from term deposit account?

Yes, depending on the term deposit product type, the user can perform partial redemption of his Term Deposit online.

4. What happens to my term deposit at maturity?

This will depend on the maturity instructions defined by you at the time the deposit was opened. Based on your selection at that point, at the time of maturity, the deposit would either be renewed or the amount will get credited to a specified account. If the funds are to be withdrawn at maturity, you can provide the details of the account to which the maturity proceeds are to be credited.

5. Can I add funds to my term deposit?

If the term deposit product has a facility for top up, then an option will be provided to add funds into the term deposit. The maximum amount with which you can top up the deposit will be defined by the bank and displayed on the top up page.

6. Who all can view a nickname that a user has set?

One account can have multiple nicknames set by different users, who have access to that account – however only the logged in user can view the nickname he has set.

7. Are nicknames displayed in all places, where an account number is displayed?

No, Approvers can only view the account number, but not nicknames set by makers. Further Review screens contain the account number (where applicable), but not the nickname.

[Home](#)